

MARKET RALLIES FROM LETHARGY

Confidence in Favorable Outcome
of Russian Affairs Influences
Sharp Speculation.

IMPERIAL 4'S SET THE PACE

Close of Market Was Preceded by
Fluctuations, But It Finished
Strong.

(By Associated Press.)

NEW YORK, October 30.—Stocks rose sharply this morning in sympathy with the improvement in foreign markets induced by more hopeful feelings regarding the prospect of Russian affairs. A brisk rally in Russian Imperial was the best defined indication of this feeling. The price of wheat in our markets ran off while stocks were advancing. The upward shot in the quotation for call loans put a stop to the advance in stocks and prices afterwards fluctuated narrowly uncertainty until the strong rally at the last. The lack of engagement of gold for export was made something of a rally speculative sentiment, although the downward movement of exchange away from the gold export point was quite clearly due to the advance in the money market. Time money also was firmer, and notably higher. It is believed that the principal factor in the flurry on call money was the calling of loans by the bankers having in charge the recent Japanese loan flotation. The sub-treasury operations are yielding nothing to the money market owing to the decline in the tide of pension payments. The money question was brought prominently to the front and the enthusiasm of the opening market was chilled, though American Smelting went to a new record price incited by the current rumors of a comprehensive merger in the metal industries and locomotive showed the benefit of the extraordinary demand for its product. The market was no change in the tenor of the weekly reports of railroad traffic managers. The vade mecum or postponement of gold exports was of vigorous effect on the late market, and prices were generally to the west, and the closing made strong. Bonds were irregular. Total sales per value, \$2,555,000. United States bonds were all unchanged on call. Total sales, 661,000 shares.

NEW YORK, October 30.—Money on call dull 465 1-2; lowest, 4; ruling rate, 5; last loan, 5; closing bid, 43-4; offered at 5. Time money slightly firmer; 60 days and 90 days, 43-465; six months, 41-24-34.

Prime mercantile paper, 43-465 per cent. Sterling exchange weak; closing steady with actual business in bankers' bills at 485,000-485,50 for sixty day bills. Posted rates 45/48-481/2; an, 457/485; commercial bills, 483-1-89-433-1; bar silver, 62-5-5. Mexican dollars, 48.

RICHMOND STOCK MARKET.

Richmond, Va., Oct. 30, 1905.

SALES.

Virginia Centuries—\$90 at 265/4; 299 at 963/4. **STATE SECURITIES.** Bid, Asked.

North Carolina, etc., 1910... 103

North Carolina, etc., 1915... 130

Georgia and Ala. Co., 1922... 96

N. and S. Central, etc., 1932, H. 1901... 95/4

Railroad Bonds.

Atlanta and Char. 7s, 1907... 104

A. C. L. R. H. Con. Tr. 4 p. c., 101

A. C. L. Certificates of Int. 4 p. c., 101

Ge. Southern and First 1st, 1915... 124

Georgia and Ala. Co., 1915... 112

N. and S. Central, etc., 1922... 106

Rich and Mecklenburg 1st, 1935... 96

Florida Southern, 1912... 90

Western N. C. 1st, 66, C. 1914... 112

Bonded, 1914, 1st, 1914... 92

All Roads Stocks.

Atlanta and Char. 7s, 1907... 104

Atlantic Coast Line "A"... 100 160

Atlantic Coast Line "... 100 160

Cheapeake and Ohio... 100 160

Mobile and Western, 1912... 100 160

Seaboard Air Line, 1912... 100 160

BANK AND TRUST CO. STOCKS.

American Natl. Bank... 100 125

Broad Street Bank... 100 125

City... 100 125

First National... 100 120

Mechanics and Farmers... 100 120

National and Western, 1912... 100 120

Union Bank of Richmond... 100 120

U. S. Trust Co., 1912... 100 120

Virginia Fire and Marine... 100 120

Virginia State... 100 120

W. G. & G. L. CO. ... 100 107

W. G. & G. L. Chemical Co... 100 120

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Oct. 30.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, Oct. 30.—The market opened flat at 465 1-2; lowest, 4; ruling rate, 5; last loan, 5; closing bid, 43-4; offered at 5. Time money slightly firmer; 60 days and 90 days, 43-465; six months, 41-24-34.

Prime mercantile paper, 43-465 per cent. Sterling exchange weak; closing steady with actual business in bankers' bills at 485,000-485,50 for sixty day bills. Posted rates 45/48-481/2; an, 457/485; commercial bills, 483-1-89-433-1; bar silver, 62-5-5. Mexican dollars, 48.

Cotton futures opened firm and closed barely steady.

Open. High. Low. Close.

October... 10, 20 10, 40 10, 25 10, 40 10, 40

November... 10, 23 10, 32 10, 27 10, 42 10, 42

December... 10, 15 10, 37 10, 31 10, 54

January... 10, 18 10, 37 10, 31 10, 54

February... 10, 21 10, 37 10, 31 10, 55

March... 10, 21 10, 37 10, 31 10, 55

April... 10, 21 10, 37 10, 31 10, 55

May... 10, 21 10, 37 10, 31 10, 55

June... 10, 21 10, 37 10, 31 10, 55

July... 10, 21 10, 37 10, 31 10, 55

Sp. cotton closed quiet, 10 points higher; middling gulf, 10/10; middling gulf, 11/10; middling, 10/15; gross receipts, 10/10.

Cotton, quiet; middling, 10/15; gross receipts,

10/10.

CO. COTTON, 5 p. c., 100 107

W. G. & G. L. Chemical Co... 100 120

BAKING POWDER.

BALTIMORE, MD., Oct. 30.—Plour, 41-465;

FLOUR, 41-465; FLOUR, 41-465;

W. M. TAYLOR, Dist. Pass. Agt.

W. M. TAYLOR, City Ticket Agt.

W. M. TAYLOR, Dist. Pass. Agt.